

# RETURN ON INVESTMENT

## Street Parking Smart Management System

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BUSINESS CASE



Context - Outdoor parking street in a commercial zone with:



100  
curbside spots



50 MPS sensors to  
monitor parking spots



Management  
platform



Payment  
terminal



Law enforcement  
service

### Project Costs (in USD)

50 Sensors MPS	\$25,350
1 Gateway MI	\$1,170
Spatium Platform Annual Access	\$1,872/y (\$1.56/spot/month - Advanced plan)
Payment Terminal Annual Access	\$5,475/y
MPS Sensors Installation Cost <sup>1</sup>	\$1,950
MI Gateway Installation Cost <sup>1</sup>	\$1,014
Payment Terminal Installation Cost <sup>1</sup>	\$1,014
<b>TOTAL</b>	<b>\$37,845 first year OR \$67,236 over 5 years</b>

<sup>1</sup> Installation costs are estimated for the purpose of this Return on Investment example, and are not the responsibility of Dimonoff. These are carried out by third-party contractors whose selection is made by the project manager and also depend on the context of the installation.

### Additional Revenue

Considering the income from tickets due to the monitoring of parking sessions:

A fine for illegal parking (unpaid or exceeding duration) set at \$39 With only 3 tickets/day:	The income generated is: \$42,705/year or \$213,525 over 5 years
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### Return on Investment



Number of parking tickets estimated here is much lower than the reality could be.

Management of reservations and parking spot rentals could also be options to further increase revenues and reduce the period of the return on investment.